Insurance scheme for shepherds

†2923. SHRI MOTILAL VORA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to introduce any insurace scheme for the backward shepherds in the country;

(b) if so, by when;

(c) whether a draft has been prepared for the same;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) No Sir.

(b) to (d) Do not arise.

(e) A number of low premium policies meant for poorer sections of the society, such as, Sheep/Goat Insurance, Janata Personal Accident Policy/ Gramin Personal Accident Policy, Jan Arogya and the newly introduced Universal Health Insurance Policy are already available with the four public sector general insurance companies. Any person including shepherds can purchase these policies from insurance companies by paying the requisite premium.

Opening of finance companies

2924. SHRI MOTILAL VORA: Will the Minister of FINANCE be pleased to state:

(a) the existing rules for opening/operating a finance company; and

(b) the action taken by Government against the finance companies operating against the rules?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL): (a) Reserve Bank of India (RBI) have reported that no Non-Banking Financial Company (NBFC) can commence the business of Non-Banking Financial Institution (NBFI) without obtaining a Certificate of Registration under Reserve Bank of India Act,

†Original notice of the question was received in Hindi.